

# CHAO JIANG

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## EMPLOYMENT

Darla Moore School of Business  
University of South Carolina

Associate Professor of Finance	2022 – present
Assistant Professor of Finance	2016 – 2022

## EDUCATION

Ph.D. in Finance, University of Kansas 2016  
M.A. in Economics, Central Michigan University  
B.A., Shandong University of Finance and Economics

## RESEARCH INTERESTS

Empirical Asset Pricing, Behavioral Finance, Insider Trading, Empirical Corporate Finance

## PUBLICATIONS

“Indirect Insider Trading,” *Journal of Financial and Quantitative Analysis* forthcoming (with Brad Goldie, Paul Koch, and Jide Wintoki).

“Overnight Returns, Daytime Reversals, and Future Stock Returns,” *Journal of Financial Economics*, Volume 145, Issue 3, September 2022, Pages 850-875 (with Ferhat Akbas, Ekkehart Boehmer, and Paul Koch).

“Insider Trading and the Legal Expertise of Corporate Executives,” *Journal of Banking and Finance*, Volume 127, June 2021, 106114 (with Jide Wintoki and Yaoyi Xi).

- Featured: Columbia Law School's Blog on Corporations and the Capital Markets

“Insider Investment Horizon,” *Journal of Finance*, 2020, 75: 1579-1627 (with Ferhat Akbas and Paul Koch).

- Featured: Columbia Law School's Blog on Corporations and the Capital Markets.

“Offshore Expertise for Onshore Companies: Director Connections to Island Tax Havens and Corporate Tax Policy,” *Management Science*, 2018, Volume 64, Issue 7, July, pp. 2973-3468 (with Tom Kubick, Mihail Miletkov, and Jide Wintoki).

“The Trend in Firm Profitability and the Cross Section of Stock Returns,” *The Accounting Review*, September 2017, Vol. 92, No. 5, pp. 1-32 (with Ferhat Akbas and Paul Koch).

“Designing a Proper Hedge: Theory versus Practice,” *Journal of Financial Research*, 2016, Volume 39, Issue 2 Summer, pp. 123-144 (with Ira Kawaller and Paul Koch).

## **WORKING PAPERS**

“Margin Requirements and Multifactor Models,” (with Ferhat Akbas, Lezgin Ay, and Paul Koch).

“Disagreement, Aggregate Trading Volume, and Excess Market Returns,” (with Ferhat Akbas, Egemen Genc, and Paul Koch).

“Debtor Protection, Credit, and Local Crime,” (with John Hackney).

## **TEACHING EXPERIENCE**

University of South Carolina

Finance 762 (MBA & PMBA): Investment Management

Finance 469 (undergraduate & Honors College): Investment

University of Kansas

Finance 410 (undergraduate): Investment

Finance 415 (undergraduate): Corporate Finance

## **RESEARCH PRESENTATIONS** (including scheduled, \* by coauthors)

2022 University of Texas Rio Grande Valley

2021 CICF, Shanghai Jiao Tong University (Shanghai Advanced Institute of Finance, SAIF), Xi’an Jiao Tong University, University of North Carolina at Charlotte, West Virginia University, FMA\*

2020 MFA\*, Eastern Finance Association (EFA) Annual Meeting\*, Silicon Prairie Finance Conference\*

2019 3<sup>rd</sup> Conference on Intelligent Information Retrieval in Accounting and Finance at CUHK (Shen Zhen), FMA\*, SFA\* (×2), CICF (×2), Western Finance Association (WFA) Annual Meeting\*, 26<sup>th</sup> Annual Meeting of the German Finance Association\*, Florida State University\*

2018 SFS Finance Cavalcade Asia Pacific, China International Conference in Finance (CICF)

2017 SFS Finance Cavalcade, SFA Annual Meeting\*, University of South Carolina

2016 Midwest Finance Association (MFA) Annual Meeting\*, SFA\*, University of South Carolina\*, University of Oklahoma\*, Auburn University\*

2015 SFS Finance Cavalcade\*, The Fourth ITAM Finance Conference\*, Northern Finance Association (NFA) Annual Meeting, American Accounting Association (AAA) Annual

Meeting\*, DePaul University Finance & Economics Conference\*, FMA, FMA\*, SFA, University of Kansas, University of Mississippi\*

2014 Financial Management Association (FMA) Annual Meeting, Southern Finance Association (SFA) Annual Meeting

## **PROFESSIONAL SERVICE**

2022 Discussant: CICF, Nankai University Young Scholar Conference; Program Committee: SFA, Asian Finance Association (AsianFA) Annual Conference; Reviewer: FIFI

2021 Discussant: Midwest Finance Association (MFA) Annual Meeting; Program Committee: FIRS Annual Meeting; Reviewer: FIFI

2020 Program Committee: Financial Intermediation Research Society (FIRS) Annual Meeting; Reviewer & Session Chair: FIFI

2019 Discussant: FMA, Summer Institute of Finance (SIF), CICF; Reviewer & Session Chair: FIFI

2018 Reviewer & Session Chair: FIFI; Program Committee: SFA

2017 Discussant: China International Conference in Finance (CICF), FMA; Program Committee: FMA, SFA; Session Organizer & Session Chair (×2): FMA; Session Chair: Fixed Income and Financial Institutions (FIFI) Conference

2015 Program Committee: FMA; Discussant: SFA

2014 Discussant: Financial Management Association (FMA) Annual Meeting (×2), Southern Finance Association (SFA) Annual Meeting; Program Committee: SFA

## **REFEREE**

*Journal of Finance, Management Science, European Financial Management, Financial Management, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Research, Journal of Futures Markets, Real Estate Economics*